



January 10, 2025

I am pleased to announce that Clarience Technologies has acquired **Ranger Design**, a leading provider of upfitting solutions for commercial vehicles across North America. This strategic acquisition is a significant addition to our team of companies and further solidifies our position as a premier provider of visibility and safety solutions for commercial vehicles.

Ranger Design offers a complete suite of upfitting solutions, including components and accessories, to organize the interior and exterior of commercial vehicles and enhance their functionality. Their commitment to the customer experience through product quality, innovation, reliability and speed of delivery makes them a sought-after brand for Commercial Vehicle OEMs and major fleets, as well as tradespersons via their extensive network of over 300 distributors.

Ranger is a great fit for Clarience that further enhances our capabilities as a trusted Upfit Solutions provider for commercial vehicles and aligns with our vision to provide visionary technology for all transportation to help make the world safer and to create superior value for our customers, employees, shareholders and the communities we serve.

Ranger Design joins other Clarience Technologies companies that serve the Commercial Vehicle segment, including ECCO, Truck-Lite, P.S.I., Davco, American Van, AMFS, and Prime Design.

I am excited about the synergies with our existing work truck brands within the Safety Solutions business segment, such as:

- **Prime Design:** The Pioneer in Ergonomic Ladder Racks
- **American Van:** The #1 E-commerce site for work van and truck accessories
- **AMFS:** A leading provider of in-the-field upfitting services and mobile installation

Working together to cross-sell and innovate, the combination of these leading brands creates a winning value proposition for all fleet operators looking for high-quality, engineered upfit solutions.

The addition of Ranger Design will broaden our product portfolio for Distributors, Upfitters, and Work Truck end-users, deepen our relationships with OEMs, and grow our customer base with major fleet operators.

I am also pleased to announce that Ron Cowie, President of Ranger Design, will continue in his role post-acquisition. Ron's leadership and expertise will be invaluable as we work together to achieve our shared goals. Ron will report to Marc Richter, SVP Commercial Vehicle, within the Safety Solutions group.

Marc Richter will continue to report to Mike Schulte, President of Safety Solutions, with responsibility for Prime Design, AmVan, and AMFS among other safety solutions.



This acquisition represents a tremendous opportunity to bring premier brands together to better serve our Commercial Vehicle customers. I am excited about the future and the potential for growth and innovation that this acquisition brings.

Thank you for your continued dedication and hard work. Together, we will continue to drive success and make a significant impact in the industry.

Best regards,

A handwritten signature in black ink, appearing to read "Brian Kupchella". The signature is fluid and cursive, with a large initial "B" and a long, sweeping underline.

Brian Kupchella, CEO, Clarience Technologies